

Year Taxes are Payable	2021	2021	
	Revoked Authority	Proposed Authority	NET CHANGE
Additional Revenue/Pupil Unit	-\$302.30	\$1,406.30	\$1,104.00
Est. Net Change in Revenue	-\$217,354	\$1,011,130	\$793,776
Est. Market Value Tax Rate	-0.04403%	0.24425%	0.20022%

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Levy Only*		
	\$50,000	-\$22	\$122	\$100
	75,000	-33	183	150
	100,000	-44	244	200
	125,000	-55	305	250
	150,000	-66	366	300
Residential	175,000	-77	427	350
Homesteads,	200,000	-88	489	401
Apartments,	225,000	-99	550	451
and Commercial-	250,000	-110	611	501
Industrial Property	275,000	-121	672	551
	300,000	-132	733	601
	325,000	-143	794	651
	350,000	-154	855	701
	375,000	-165	916	751
	400,000	-176	977	801
	425,000	-187	1,038	851
	450,000	-198	1,099	901
	475,000	-209	1,160	951
	500,000	-220	1,221	1,001
	550,000	-242	1,343	1,101

* The figures in the table are based on school district taxes for the referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the referendum levy for many property owners.

NOTE: Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre. Seasonal recreational residential property (i.e. cabins) will pay no taxes for the proposed referendum.